

Financials

Operating Income, Public & Private Support	2022	2021
Contributions—Operating	\$9,829,192	\$10,505,386
Special Events	1,083,757	526,841
Government Contracts	34,487,723	32,967,694
Program Activities	2,253,593	1,997,450
Rental and Other Income	3,189,714	1,108,638
Loan Forgiveness-PPP	5,200,300	—
Total Operating Income	56,044,279	47,106,009

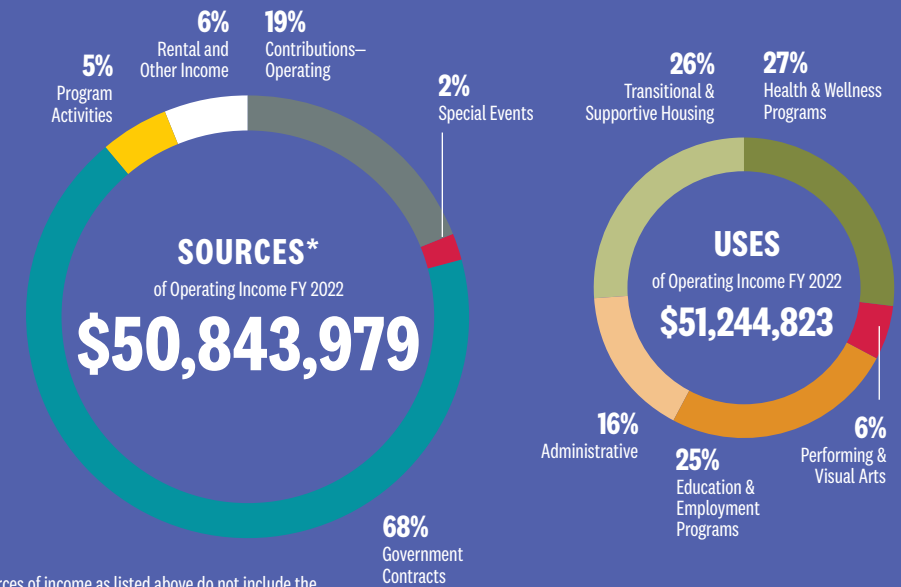
Restricted Income		
Contributions—Restricted	1,108,051	2,879,974
Investment Income (Loss)	(3,612,045)	7,510,957
Total Support and Revenue	53,540,285	57,496,940

Expenses		
Health & Wellness Programs	13,751,820	14,269,626
Performing & Visual Arts	2,965,028	1,981,523
Education & Employment Programs	13,061,567	11,112,443
Transitional & Supportive Housing	13,398,192	13,580,477
Total Program Expenses	43,176,607	40,944,069

Management and General	6,668,274	5,232,535
Fundraising	1,399,942	1,111,983
Total Support Services	8,068,216	6,344,518
Total Expenses	51,244,823	47,288,587

Change in Net Assets	2,295,462	10,208,353
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Sources and Uses of Operating Budget



*Sources of income as listed above do not include the Loan Forgiveness income from the PPP loan recognized in FY2022.

Balance Sheet as of June 30	2022	2021
Cash and Equivalents	\$2,213,083	\$4,404,064
Investments	36,128,088	37,619,366
Accounts and Contributions Receivable	18,386,690	14,631,430
Fixed Assets—Net	23,380,644	23,803,745
Total Assets	80,108,505	80,458,605
Accounts Payable and Advances	6,556,677	5,951,939
Loans Payable	3,250,000	6,500,300
Mortgage Payable	7,911,173	7,911,173
Total Liabilities	17,717,850	20,363,412
Net Assets: Unrestricted	22,693,089	19,965,051
Temporarily Restricted	16,365,092	16,797,668
Permanently Restricted	23,332,474	23,332,474
Total Net Assets	62,390,655	60,095,193
Total Liabilities and Net Assets	80,108,505	80,458,605



The excess of income over expenses in FY2021, in the amount of \$10,208,353, includes a \$2.5 million contribution to the endowment and investment income of \$7.5 million in the total endowment, both of which are restricted income. The excess in FY2022, in the amount of \$2,295,462, includes the forgiven PPP loan recorded as income, which will be used in a subsequent year.